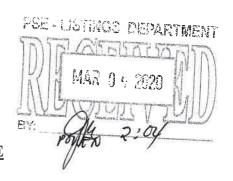
REPUBLIC OF THE PHILIPPINES) MAKATI CITY QUEZON CITY) S. S.



SECRETARY'S CERTIFICATE

I, MELISSA B. REYES, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

- 1. On February 28, 2020 a total of 160,000 shares of FMETF has been created and issued through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
- 2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
- 3. The additional FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this MAR C 3 2023 in Makar ZON Philippines.

> ELISSA B. REYES Corporate Secretary

SUBSCRIBED AND SWORN to before me on this City, Philippines, affiant exhibiting to me her Unified ID No. 0033-6633927-6...

MAR 0 3 2020

at Malow City

AM Adm. Not. Com. No. NF-124 1-12-19 until 12-31-2020 IBP O.R. No. 035255 Jan. 2019 & IBP O.R. No. 055256 Jan. 2020 PTR O.R No. 9332194 C 1-3-26257 Rell No. 33832 / TIN# 129-871-009 MCLE No. VI-0029563 valid from 12/16/19 Valid until 04/14/22 Quezon City

Address: 31-F Harvard St. Cubao, Q.C.

Doc. No. 102

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Book No. 14

Series of 2020



March 4, 2020

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)

Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares, the settlement of which was completed today.

Details of ETF Shares Creation

Date of Creation

February 28, 2020

Number of ETF Shares Creation

160,000 shares

Effect on Number of Shares

Authorized Capital Stock 30,000,000

Before (February 28, 2020)	After (March 4, 2020
15,848,740	15,688,740
14,151,260	14,311,260
14,441,260	14,521,260
	15,848,740 14,151,260

Regards,

MARIE ARABELLA D. VERON

Head-Corporate Services & Finance Group